

(Incorporated in Malaysia)

# CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME FOR THE SECOND QUARTER ENDED 30 JUNE 2012. (UNAUDITED)

ENDED 30 JUNE 2012. (UNAUDITED)	Individu Current Year Quarter 30/6/2012 <u>(RM'000)</u>	ual Quarter Preceding Year Corresponding Quarter 30/6/2011 <u>(RM'000)</u>	Cumulativ Current Year to date 30/6/2012 <u>(RM'000)</u>	ve Period Preceding Period Ended 30/6/2011 <u>(RM'000)</u>
Continuing Operations:				
Revenue	72,001	57,910	137,003	114,957
Cost of sales	(65,653)	(56,624)	(129,054)	(111,686)
Gross profit	6,348	1,286	7,949	3,271
Other operating income	1,682	1,346	3,564	2,542
Finance cost	(823)	(619)	(1,682)	(1,284)
Gain/(loss) on financial assets measured at fair value	-	-	-	-
Share of profit/(loss) of associates	-	-	-	-
Profit before tax	7,207	2,013	9,831	4,529
Income tax expense	(2,094)	(576)	(2,798)	(1,418)
Profit for the period from continuing operations	5,113	1,437	7,033	3,111
Loss from discontinued operation	-	-	-	-
Profit for the period	5,113	1,437	7,033	3,111
Other Comprehensive Income:				
Gain on revaluation of property, plant and equipment		-		-
Other Comprehensive Income net of tax	-	-	-	-
Total Comprehensive Income for the period	5,113	1,437	7,033	3,111
Net Profit/(loss) attributable to:				
Owners of the Parent				
- income from continuing operations	3,812	724	4,481	1,583
- loss from discontinued operations				
Non-Controlling Interest	1,301	713	2,552	1,528
Profit for the period	5,113	1,437	7,033	3,111
Total comprehensive income attributable to:				
Owners of the Parent	3,812	724	4,481	1,583
Non-Controlling Interest	1,301	713	2,552	1,528
	5,113	1,437	7,033	3,111
Earnings/(Loss) per share (in sen)				_
Basic EPS (in sen)	3.47	0.66	4.08	1.44
Fully diluted EPS (in sen)	N/A	N/A	N/A	N/A

# Note:-N/A – Not applicable

(The Condensed Consolidated Income Statements should be read in conjunction with the Annual Financial Report for the year ended 31 December 2011)



(Incorporated in Malaysia)

# CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2012.

Investment properties         44,597         45,51           Investment in associated company         0         500         500           Other Investment         500         500         500           Current Assets         98,780         92,22           Property Development Cost         15,888         20,66           Trade receivables         8,002         16,55           Other receivables         8,002         16,55           Tax recoverable         94,31         1,77           Deposit with licensed banks         18,136         0,88           Cash and bank balances         3,965         5,10           TOTAL ASSETS         459,298         468,97           EQUITY AND LIABILITIES         Equity attributable to owner of the parents         5           Share Capital         109,851         109,85           Share premium         92,431         92,431           Other reserves         124,076         124,77           Retained earnings-profit/(loss)         (36,406)         (40,84           Non-Current liabilities         23,964         24,121           Amount due to directors         0         23,964         24,121           Bank borrowings         32,964         24,121 <th>SED CONSOLIDATED STATEMENT OF FINANCIAL</th> <th>Unaudited As at 30/06/2012</th> <th>Audited As at 31/12/2011</th>	SED CONSOLIDATED STATEMENT OF FINANCIAL	Unaudited As at 30/06/2012	Audited As at 31/12/2011
Non-current assets           Property, Plant and Equipment Investment properties         226,750         229,65           Investment properties         44,597         45,12           Investment in associated company         0         500         55           Other Investment         500         56         271,847         225,752           Current Assets         98,780         92,24         275,247         275,247           Property Development Cost         15,888         20,65         36,780         92,24           Property Development Cost         15,888         20,65         36,780         92,24           Trade receivables         41,737         45,55         36,955         5,101           Other receivables         8,002         16,55         36,955         5,101           Tax recoverable         943         1,77         36,955         5,101           Deposit with licensed banks         18,136         10,88         3,965         5,101           Cash and bank balances         18,7451         109,851         109,851         109,851         109,851           Share premium         92,431         92,443         92,433         92,433         92,433           Other reserves         24,792		RM'000	RM'000
Property, Plant and Equipment Investment properties         226,750         229,63           Investment properties         44,597         45,12           Investment in associated company Other investment         500         55           Current Assets         271,847         275,22           Current Assets         98,780         92,24           Property Development Cost Trade receivables         41,737         46,55           Other receivables         8,002         16,55           Tax recoverable         943         1,77           Deposit with licensed banks         3,965         5,51           Cash and bank balances         3,965         5,51           Share Capital         109,851         109,851           Share Capital         99,32         286,19           Share premium         92,431         92,43           QUITY AND LIABILITIES         109,851         109,851           Equity attributable to owner of the parents         53hare premium         92,431           Non-Controlling Interest         24,792         22,97           Total Equity         314,744         309,12           Non-current liabilities         24,995         266,14           Mire purchase obligations         858         83 <td>ASSETS</td> <td></td> <td></td>	ASSETS		
Investment properties         44,597         45,512           Investment in associated company         0         500         500           Other Investment         500         500         500           Current Assets         98,780         92,22           Property Development Cost         15,888         20,66           Trade receivables         8,002         16,55           Other receivables         8,002         16,55           Tax recoverable         94,31         1,77           Deposit with licensed banks         3,965         5,101           Cash and bank balances         3,965         5,101           Share Capital         109,851         109,85           Share premium         92,431         92,431           Other reserves         124,076         124,77           Retained earnings-profit/(loss)         (36,406)         (40,84           Non-Controlling Interest         22,952         22,952           Total Equity         314,744         309,11           Non-current liabilities         23,964         24,121           Amount due to directors         0         23,964         24,121           Bank borrowings         3,7,666         23,423         24,2488			
Investment in associated company Other investment         0         500         55           Other investment         500         55           Current Assets         1         271,847         275,23           Inventories         98,780         92,24         275,23           Property Development Cost         15,888         20,65         36,300         36,35           Trade receivables         41,737         46,55         36,300         36,35         36,35         36,35         36,35         36,35         37,75         36,35         36,35         36,35         36,35         36,35         36,35         36,35         36,35         36,35         37,75	Property, Plant and Equipment		229,630
Other Investment         500         530           Current Assets         271,847         275,22           Current Assets         98,780         92,24           Property Development Cost         15,888         20,65           Trade receivables         41,737         46,55           Other receivables         8,002         16,55           Tax recoverable         943         1,70           Deposit with licensed banks         18,136         100,85           Cash and bank balances         3,965         5,10           TOTAL ASSETS         459,298         468,99           EQUITY AND LABILITIES         459,298         468,99           Equity attributable to owner of the parents         5hare premium         92,431         92,433           Other reserves         124,076         124,77         124,776           Retained earnings-profit/(loss)         (36,406)         (40,84           Other reserves         289,952         286,10           Non-Controlling Interest         23,964         24,12           Total Equity         314,744         309,12           Non-current liabilities         88         88           Bank borrowings         9,788         10,65 <t< td=""><td></td><td>44,597</td><td>45,129</td></t<>		44,597	45,129
271,847         275,22           Current Assets         98,780         92,22           Property Development Cost         15,888         20,6           Trade receivables         41,737         46,55           Tax recoverable         943         1,77           Deposit with licensed banks         3,965         5,11           Cash and bank balances         187,451         193,77           TOTAL ASSETS         459,238         468,93           EQUITY AND LIABILITIES         109,851         109,85           Equity attributable to owner of the parents         Share premium         92,431         92,437           Share capital         109,851         109,85         109,85           Share premium         92,431         92,437         92,437           Other reserves         124,076         124,77           Retained earnings-profit/(loss)         (40,88         28,952         286,14           Non-current liabilities         23,964         24,12         314,744         309,11           Non-current liabilities         83         83         83         83         84         84         84         84         84         84         34         34,792         22,99         76         24	Investment in associated company	0	0
Current Assets         98,780         92,24           Property Development Cost         15,888         20,65           Trade receivables         41,737         46,55           Other receivables         41,737         46,55           Trade receivables         943         1,77           Deposit with licensed banks         18,136         10,88           Cash and bank balances         3,965         5,10           TOTAL ASSETS         459,298         468,99           EQUITY AND LIABILITIES         109,851         109,851           Equity attributable to owner of the parents         Share premium         92,431         92,431           Other reserves         124,076         124,77         (36,406)         (40,84           Non-Controlling Interest         24,792         22,99         7048         109,851         109,851           Non-current liabilities         23,964         24,12         314,744         309,12         314,744         309,12           Non-current liabilities         9,788         10,66         23,42         34,839         24,24,88         48,39           Current Liabilities         9,788         10,66         23,42         34,839         34,839         34,839         34,839         <	Other Investment		500
Inventories98,78092,24Property Development Cost15,88820,62Trade receivables41,73746,55Other receivables9431,77Deposit with licensed banks18,13610,88Cash and bank balances3,9655,11TOTAL ASSETS459,298468,98EQUITY AND LIABILITIES109,851109,851Equity attributable to owner of the parents92,43192,431Share premium92,43192,43192,44Other reserves124,076124,776Cher reserves(36,406)(40,84Non-Controlling Interest289,952226,14Non-Current liabilities23,96424,12Trade payables023,96424,12Trade payables9,78810,6623,44Other payables9,78810,663,489Other payables9,78810,663,489Other payables9,78810,663,489Other payables9,78810,663,489Other payables9,78810,663,628Trade payables9,78810,663,628Other payables9,78810,663,628Total Liabilities144,554159,88Total Liabilities144,554159,88Total Liabilities144,554159,88Total Liabilities144,554159,88Total Liabilities144,554159,88Total Liabilities144,554159,88Total L		271,847	275,259
Property Development Cost         15,888         20,66           Trade receivables         41,737         46,55           Other receivables         8,002         16,55           Tax recoverable         943         1,77           Deposit with licensed banks         18,16         10,88           Cash and bank balances         3,965         5,11           TOTAL ASSETS         459,298         468,99           EQUITY AND LIABILITIES         109,851         109,851           Equity attributable to owner of the parents         5hare Capital         109,851         109,851           Share premium         92,431         92,431         92,497           Other reserves         124,076         124,77           Retained earnings-profit/(loss)         (36,406)         (40,84           Non-Controlling Interest         24,792         22,97           Total Equity         314,744         309,17           Non-current liabilities         23,964         24,12           Mount due to directors         0         0           Deferred Taxation         23,964         24,12           Mab borrowings         17,666         23,42           Trade payables         9,788         10,66			
Trade receivables       41,737       46,55         Other receivables       8,002       16,55         Tax recoverable       943       1,77         Deposit with licensed banks       3,965       5,10         Cash and bank balances       187,451       193,77         TOTAL ASSETS       459,298       468,99         EQUITY AND LIABILITIES       109,851       109,85         Share Capital       109,851       109,85         Share Capital       109,851       109,85         Share Capital       109,851       109,85         Share Capital       109,851       109,85         Non-Controlling Interest       24,792       22,95         Total Equity       314,744       309,11         Non-current liabilities       858       88         Amount due to directors       0       23,964       24,12         Deferred Taxation       23,964       24,12       34,24         Hire Purchase obligations       858       88       88         Bank borrowings       9,788       10,65       30,33         Trade payables       9,788       10,65       30,33         Provision for liabilities       2,659       3,03       34,859 <td< td=""><td>Inventories</td><td>98,780</td><td>92,268</td></td<>	Inventories	98,780	92,268
Other receivables         8,002         16,55           Tax recoverable         943         1,76           Deposit with licensed banks         3,965         5,11           Cash and bank balances         3,965         5,11           TOTAL ASSETS         459,298         468,99           EQUITY AND LIABILITIES         109,851         109,851           Equity attributable to owner of the parents         Share premium         92,431           Share Capital         109,851         109,851           Share premium         92,431         92,431           Other reserves         124,076         124,77           Retained earnings-profit/(loss)         (36,406)         (40,84           Non-Controlling Interest         24,792         22,95           Total Equity         314,744         309,11           Non-current liabilities         23,964         24,12           Hire Purchase obligations         858         83           Bank borrowings         9,788         10,66           Other payables         9,788         10,66           Other payables         9,788         10,66           Other payables         2,659         3,00           Hire purchase obligations         628	Property Development Cost	15,888	20,626
Tax recoverable       943       1,76         Deposit with licensed banks       18,136       10,88         Cash and bank balances       3,965       5,10         TOTAL ASSETS       459,298       468,99         EQUITY AND LIABILITIES       109,851       109,851         Equity attributable to owner of the parents       5hare Capital       109,851       109,851         Share premium       92,431       92,431       92,431         Other reserves       124,076       124,77         Retained earnings-profit/(loss)       (36,406)       (40,84         Non-Controlling Interest       24,792       22,99         Total Equity       314,744       309,12         Non-current liabilities       23,964       24,12         Mount due to directors       0       24,248       48,33         Deferred Taxation       23,964       24,12         Hire Purchase obligations       83       83       83         Bank borrowings       9,788       10,65       34,893       32,92         Other payables       9,788       10,66       32,42       32,92       32,92       32,92         Trade payables       9,788       10,65       34,890       29,22       32,92 <td>Trade receivables</td> <td>41,737</td> <td>46,529</td>	Trade receivables	41,737	46,529
Deposit with licensed banks         18,136         10,88           Cash and bank balances         3,965         5,10           TOTAL ASSETS         459,298         468,99           EQUITY AND LIABILITIES         Equity attributable to owner of the parents         5hare Capital         109,851         109,85           Share capital         109,851         109,851         109,85         124,076         124,77           Other reserves         124,076         124,77         124,076         124,77           Retained earnings-profit/(loss)         (36,406)         (40,84           Non-Controlling Interest         24,792         22,97           Total Equity         314,744         309,17           Non-current liabilities         23,964         24,17           Mount due to directors         0         24,292           Deferred Taxation         858         88           Bank borrowings         17,666         23,42           Trade payables         9,788         10,67           Other payables         9,788         10,67           Other payables         2,659         3,03           Hire purchase obligations         628         57           Bank borrowings         34,890         29,27	Other receivables	8,002	16,556
Cash and bank balances3,9655,10TOTAL ASSETS459,298468,99EQUITY AND LIABILITIESEquity attributable to owner of the parentsShare Capital109,851109,85Share premium92,43192,431Other reserves124,076124,77Retained earnings-profit/(loss)(36,406)(40,84Non-Controlling Interest289,952286,14Total Equity314,744309,11Non-current liabilities23,96424,11Amount due to directors023,96424,12Deferred Taxation23,96424,12Hire Purchase obligations85888Bank borrowings9,78810,66Other payables9,78810,66Provision for liabilities2,6593,00Hire purchase obligations62852Bank borrowings34,89029,22Tax Payable5,4427,10Total Liabilities144,554159,88Total Liabilities144,554159,88Net assets per share attributable to ordinary-	Tax recoverable	943	1,761
187,451193,72TOTAL ASSETS459,298468,99EQUITY AND LIABILITIESEquity attributable to owner of the parentsShare Capital109,851109,851109,851Share Capital109,851109,851109,851Share Capital109,851109,851109,851Share Capital109,851109,851Share Capital109,851109,851109,851109,851109,851109,851124,076124,76124,76124,76623,952286,14Non-Controlling Interest24,79222,95Total Equity314,744309,11Non-current liabilitiesAmount due to directors0Current LiabilitiesTrade payables9,78810,66Current LiabilitiesProvision for liabilities9,78810,66Provision for liabilities34,89029,22Special Current Liabilities9,78810,66	Deposit with licensed banks	18,136	10,882
TOTAL ASSETS459,298468,99EQUITY AND LIABILITIESEquity attributable to owner of the parentsShare CapitalShare premium92,431<	Cash and bank balances	3,965	5,103
EQUITY AND LIABILITIESEquity attributable to owner of the parentsShare Capital109,851Share premium92,431Other reserves124,076Retained earnings-profit/(loss)289,952Non-Controlling Interest24,792Total Equity314,744Non-current liabilities0Deferred Taxation23,964Deferred Taxation23,964Hire Purchase obligations858Bank borrowings17,666Current LiabilitiesTrade payables9,788Provision for liabilitiesBank borrowings34,89029,227Tax Payable144,554Total LiabilitiesTotal LiabilitiesTotal LiabilitiesTotal LiabilitiesTotal LiabilitiesAnd controling InterestShare DeligationsBank borrowingsShare Delig		187,451	193,725
EQUITY AND LIABILITIESEquity attributable to owner of the parentsShare Capital109,851Share premium92,431Other reserves124,076Retained earnings-profit/(loss)289,952Non-Controlling Interest24,792Total Equity314,744Non-current liabilities0Deferred Taxation23,964Deferred Taxation23,964Hire Purchase obligations858Bank borrowings17,666Current LiabilitiesTrade payables9,788Provision for liabilitiesBank borrowings34,89029,227Tax Payable144,554Total LiabilitiesTotal LiabilitiesTotal LiabilitiesTotal LiabilitiesTotal LiabilitiesAnd controling InterestShare DeligationsBank borrowingsShare Delig	TOTAL ASSETS	450 208	168 084
Equity attributable to owner of the parentsShare Capital109,851Share premium92,431Other reserves124,076Retained earnings-profit/(loss)(36,406)Non-Controlling interest24,792Z4,79222,97Total Equity314,744Non-current liabilities0Deferred Taxation23,964Hire Purchase obligations858Bank borrowings17,666Current Liabilities9,788Trade payables9,788Provision for liabilities2,659Mire purchase obligations628Sank borrowings34,89029,523,032Attices100,651Trade payables9,788Provision for liabilities2,659Bank borrowings34,89029,22334,890Current Liabilities144,554Total Liabilities144,554Total Liabilities144,554Total Liabilities144,554Total Liabilities144,554Total Liabilities144,554Total Liabilities459,298Atesets per share attributable to ordinary-		435,238	400, 564
Share Capital109,851109,851Share premium92,43192,431Other reserves124,076124,77Retained earnings-profit/(loss)(36,406)(40,84Non-Controlling Interest24,79222,97Total Equity314,744309,17Non-current liabilities00Deferred Taxation23,96424,12Hire Purchase obligations85883Bank borrowings17,66623,42Current Liabilities9,78810,66Other payables9,78810,66Provision for liabilities2,6593,03Hire purchase obligations62855Bank borrowings34,89029,22Tax Payable5,4427,10Total Liabilities144,554159,88Total Liabilities144,554159,88Net assets per share attributable to ordinary-	EQUITY AND LIABILITIES		
Share premium92,43192,431Other reserves124,076124,77Retained earnings-profit/(loss)(36,406)(40,84289,952286,14Non-Controlling Interest24,79222,97Total Equity314,744309,11Non-current liabilities024,792Amount due to directors024,11Deferred Taxation23,96424,11Hire Purchase obligations85883Bank borrowings17,66623,41Trade payables9,78810,65Other payables9,78810,65Other payables2,6593,05Bank borrowings34,89029,27Tax Payable5,4427,10Total Liabilities144,554159,88Total Liabilities144,554159,88Net assets per share attributable to ordinary-	Equity attributable to owner of the parents		
Other reserves124,076124,77Retained earnings-profit/(loss)(36,406)(40,84289,952286,14289,952228,1424,79222,92Total Equity314,744Non-current liabilities0Amount due to directors0Deferred Taxation23,964Hire Purchase obligations858Bank borrowings17,666Current Liabilities42,488Trade payables9,788Other payables2,659Provision for liabilities2,659Hire purchase obligations628Bank borrowings34,89029,225,442Tax Payable144,554Total Liabilities144,554Total Liabilities144,554Total Liabilities144,554Total Liabilities144,554Total Liabilities144,554Total Liabilities144,554Total Liabilities459,298Adea,98468,98	Share Capital	109,851	109,851
Retained earnings-profit/(loss)(36,406)(40,84)Non-Controlling Interest289,952286,1424,79222,9222,92Total Equity314,744309,12Non-current liabilities0Amount due to directors0Deferred Taxation23,96424,12Hire Purchase obligations85883Bank borrowings17,66623,42Trade payables9,78810,66Other payables9,78810,66Other payables2,6593,03Hire purchase obligations62852Bank borrowings34,89029,22Tax Payable102,066111,56Total Liabilities144,554159,88Total Liabilities144,554159,88Net assets per share attributable to ordinary-	Share premium	92,431	92,431
Non-Controlling Interest289,952286,14Yon-Controlling Interest24,79222,93Total Equity314,744309,13Non-current liabilities0Deferred Taxation23,96424,13Hire Purchase obligations85883Bank borrowings17,66623,4442,488448,34Current Liabilities9,78810,65Trade payables9,78810,66Other payables9,78810,66Other payables2,6593,03Hire purchase obligations62855Bank borrowings34,89029,27Tax Payable5,4427,10Total Liabilities144,554159,86Total Liabilities144,554159,86Net assets per share attributable to ordinary-	Other reserves	124,076	124,710
Non-Controlling Interest24,79222,92Total Equity314,744309,11Non-current liabilities0Amount due to directors0Deferred Taxation23,96424,11Hire Purchase obligations85883Bank borrowings17,66623,41Current Liabilities42,48848,30Current Liabilities9,78810,66Other payables9,78810,66Other payables48,65960,88Provision for liabilities2,6593,06Hire purchase obligations62855Bank borrowings34,89029,27Tax Payable5,4427,10Total Liabilities144,554159,88Total Liabilities144,554159,88Net assets per share attributable to ordinary-	Retained earnings-profit/(loss)		(40,847)
Total Equity314,744309,11Non-current liabilitiesAmount due to directors0Deferred Taxation23,96424,11Hire Purchase obligations85883Bank borrowings17,66623,41Trade payables9,78810,65Other payables9,78810,65Other payables2,6593,03Hire purchase obligations62855Bank borrowings34,89029,22Tax Payable5,4427,10Total Liabilities102,066111,55Total Liabilities144,554159,88Total Liabilities459,298468,98Net assets per share attributable to ordinary-			286,145
Non-current liabilitiesAmount due to directors0Deferred Taxation23,964Hire Purchase obligations858Bank borrowings17,666Current Liabilities42,488Trade payables9,788Other payables48,659Provision for liabilities2,659Hire purchase obligations628Bank borrowings34,890Trade payables5,442Trade payables628Provision for liabilities2,659Tax Payable5,442Total Liabilities144,554Total Liabilities144,554Total Liabilities459,298Adssets per share attributable to ordinary-	_		22,971
Amount due to directors Deferred Taxation Hire Purchase obligations Bank borrowings0 23,964 24,12 858 17,666 23,42 242,488Current Liabilities Trade payables Other payables Provision for liabilities Hire purchase obligations Bank borrowings9,788 10,66 23,42 42,488Current Liabilities 17,666 48,6599,788 60,88 2,659Provision for liabilities 	Total Equity	314,744	309,116
Deferred Taxation23,96424,12Hire Purchase obligations858858Bank borrowings17,66623,4242,48848,3642,488Current Liabilities9,78810,67Trade payables9,78810,67Other payables48,65960,88Provision for liabilities2,6593,02Hire purchase obligations62852Bank borrowings34,89029,27Tax Payable5,4427,10Total Liabilities102,066111,50Total Liabilities144,554159,88Net assets per share attributable to ordinary-	Non-current liabilities		
Hire Purchase obligations Bank borrowings85883Bank borrowings17,66623,4217,66623,4242,48842,48848,36Current Liabilities9,78810,67Other payables48,65960,88Provision for liabilities2,6593,02Hire purchase obligations62852Bank borrowings34,89029,27Tax Payable5,4427,10102,066111,50Total Liabilities144,554159,88Total Labilities459,298468,98Net assets per share attributable to ordinary-	Amount due to directors	0	0
Bank borrowings17,66623,42Mark borrowings42,48848,36Current Liabilities9,78810,67Trade payables9,78810,67Other payables48,65960,88Provision for liabilities2,6593,07Hire purchase obligations62852Bank borrowings34,89029,27Tax Payable5,4427,10102,066111,50Total Liabilities144,554159,88Total Liabilities459,298468,98Net assets per share attributable to ordinary-	Deferred Taxation	23,964	24,111
1,11242,48848,3042,48848,3042,48848,30Current Liabilities9,78810,6748,6590ther payables48,659Provision for liabilities2,659Hire purchase obligations628Bank borrowings34,890Tax Payable5,4427,10102,066111,50Total Liabilities144,554Total Liabilities144,554Total EQUITY AND LIABILITIES459,298468,98Net assets per share attributable to ordinary-	Hire Purchase obligations	858	838
Current LiabilitiesTrade payables9,788Other payables9,788Other payables48,659Provision for liabilities2,659Hire purchase obligations628Bank borrowings34,890Tax Payable5,442Total Liabilities102,066Total Liabilities144,554Total Liabilities144,554Total seets per share attributable to ordinary-	Bank borrowings	17,666	23,416
Trade payables9,78810,67Other payables48,65960,88Provision for liabilities2,6593,02Hire purchase obligations62852Bank borrowings34,89029,22Tax Payable5,4427,10102,066111,50Total Liabilities144,554159,88TOTAL EQUITY AND LIABILITIES459,298468,98Net assets per share attributable to ordinary-		42,488	48,365
Other payables48,65960,88Provision for liabilities2,6593,03Hire purchase obligations62852Bank borrowings34,89029,22Tax Payable5,4427,10102,066111,50111,50Total Liabilities144,554159,88TOTAL EQUITY AND LIABILITIES459,298468,98Net assets per share attributable to ordinary	Current Liabilities		
Other payables48,65960,88Provision for liabilities2,6593,03Hire purchase obligations62852Bank borrowings34,89029,22Tax Payable5,4427,10102,066111,50111,50Total Liabilities144,554159,88TOTAL EQUITY AND LIABILITIES459,298468,98Net assets per share attributable to ordinary	Trade payables	9,788	10,673
Hire purchase obligations62852Bank borrowings34,89029,27Tax Payable5,4427,10102,066111,50102,066Total Liabilities144,554159,80TOTAL EQUITY AND LIABILITIES459,298468,98Net assets per share attributable to ordinary-	Other payables	48,659	60,885
Bank borrowings34,89029,21Tax Payable5,4427,10102,0661111,50Total Liabilities144,554159,80TOTAL EQUITY AND LIABILITIES459,298468,98Net assets per share attributable to ordinary-	Provision for liabilities	2,659	3,037
Tax Payable5,4427,10Total Liabilities102,066111,50Total Liabilities144,554159,80TOTAL EQUITY AND LIABILITIES459,298468,98Net assets per share attributable to ordinary-	Hire purchase obligations	628	520
Tax Payable5,4427,10Total Liabilities102,066111,50Total Liabilities144,554159,80TOTAL EQUITY AND LIABILITIES459,298468,98Net assets per share attributable to ordinary-			29,279
Total Liabilities144,554159,80TOTAL EQUITY AND LIABILITIES459,298468,98Net assets per share attributable to ordinary-	Tax Payable	5,442	7,109
TOTAL EQUITY AND LIABILITIES459,298468,98Net assets per share attributable to ordinary-			111,503
TOTAL EQUITY AND LIABILITIES459,298468,98Net assets per share attributable to ordinary-	Total Liabilities	144,554	159,868
			468,984
equity holders of the parent (RM) <b>2.64 2.60</b>	Net assets per share attributable to ordinary		-
	equity holders of the parent (RM)	2.64	2.60

(The Condensed Consolidated Balance Sheet should be read in conjunction with the Annual Financial Report for the year ended 31 December 2011)



(Incorporated in Malaysia)

### CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE FIRST QUARTER ENDED 30 JUNE 2012.

	←	Attributable	to equity holde	rs of the com	npan <del>y</del>		$\longrightarrow$		
		←──	Non-distributat	ole	>	Distributable			
	Share Capital	Share Premium	Reserve on consolidation	Asset revaluation reserves	Equity component from the replacement warrants	Retained Losses	Total	Non- Controlling Interest	Total Equity
	RM'000	RM'000	RM'000	RM'000		RM'000	RM'000	RM'000	RM'000
Period ended 30 June 2012									
<i>Balance as at 01.01.2012</i> Prior years adjustments	109,851 -	92,431 -	13,464 -	109,748	1,498	(40,847) (40)	286,145 (40)	22,971	309,116 (40)
As restated	109,851	92,431	13,464	109,748	1,498	(40,887)	286,105	22,971	309,076
Total comprehensive income for the period				(634)		4,481	3,847	2,552	6,399
Reversal due disposal of asset Acquisition of additional equity in a subsidiary				-		-	-	-	-
Dividend distributed to Non- Controlling Interest								(730)	(730)
Balance as at 30.06.2012	109,851	92,431	13,464	109,114	1,498	(36,406)	289,952	24,793	314,745
Period ended 30 June 2011									
<i>Balance as at 01.01.2011</i> Prior years adjustments	109,851	92,431	13,464	115,507	1,498	(51,442)	281,309 -	23,479	304,788 -
Total comprehensive income for the period						1,583	1,583	1,528	3,111
Acquisition of additional equity in a subsidiary							-	244	244
Dividend distributed to Non- Controlling Interest								(2,669)	(2,669)
Balance as at 30.06.2011	109,851	92,431	13,464	115,507	1,498	(49,859)	282,892	22,582	305,474

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 31 December 2011)



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### CONDENSED CONSOLIDATED CASH FLOW STATEMENT FOR THE FIRST QUARTER ENDED 30 JUNE 2012.

	Cumulative Period		
	Current Year	Preceding	
	to date	Period Ended	
	30/06/2012	30/06/2011	
	<u>RM'000</u>	<u>RM'000</u>	
Cash Flows From Operating Activities			
Profit/(Loss) before taxation	9,831	4,529	
Adjustments for :			
Depreciation, amortisation and impairment losses	3,318	3,462	
Interest income	(371)		
Interest expenses	1,603		
Share of profit in associates		,	
Fair value gain of financial instruments measured at fair			
Provision:			
Provision for doubtful debts		265	
Write back of provision for doubtful debts	(8)		
Write down of inventories	871		
Write back of stock value	-		
Other non-cash items			
(Gain)/loss on disposal of property, plant & equipment	(199)	(16)	
Asset written off	(155)	(10)	
Operating profit before changes in working capital	15,045	9,395	
Net change in current assets	6,834	9,789	
Net change in current liabilities	(13,489)	(1,040)	
Cash flow from operation	8,390		
Taxes paid		•	
	(4,605)	(1,961)	
Net Cash Flows From Operating Activities	3,785	16,183	
Cash Flows From Investing Activities:	(072)	(4, 705)	
Purchase of PPE and investment property	(872)	(1,785)	
Purchase of freehold land		(4,635)	
Purchased freehold land for property development			
Purchase of financial assets	-	-	
Acquisition of additional investment in a subsidiary company		(255)	
Proceeds from sale of non-current assets	610	25	
Reclass other investment to deposit with licensed bank	-	-	
Dividend received	-	2,550	
Net Cash Used in Investing Activities	(262)	(4,100)	
Cash Flows From Financing Activities:		( ) /	
Issue of ordinary shares	-		
Bank borrowings and other liabilities (Net)	3,613	(11,402)	
Dividends paid to non controlling interest in subsidiary		(2,670)	
company	(1)000)	(_);;;;;;	
Net Cash Flows From Financing Activities	2,277	(14,072)	
Net cash nows non ninneng Activities	2,211	(14,072)	
Net Increase in Cash and Cash Equivalents	5,800	(1,989)	
Cash and Cash Equivalents at the beginning of the year	15,985	18,942	
Effects of changes in foreign exchange rates	316	173	
Cash and Cash Equivalents at end of the period	22,101	17,126	
Cash and cash equivalent comprise the following:-			
Bank and cash balances	3,965	4,979	
Deposit with license bank	18,136		
	<b>22,101</b>	12,147 17 126	
(The Condensed Consolidated Cash Flow Statement should b		17,126	

(The Condensed Consolidated Cash Flow Statement should be read in conjunction with the Annual Financial Report for the year ended 31 December 2011)



# PART A – EXPLANATORY NOTES PURSUANT TO FRS 134: INTERIM FINANCIAL STATEMENT.

# 1. Basis of preparation and Accounting Policies.

The Interim Financial Report of the Group is unaudited and has been prepared in accordance with the reporting requirements outlined in Financial Reporting Standards ("FRS") 134: "Interim Financial Reporting" issued by the Malaysian Accounting Standards Board (MASB) and Paragraph 9.22 of the Bursa Malaysia Securities Berhad (Bursa) Listing Requirements and should be read in conjunction with the audited financial statements of the Group for the year ended 31 December 2011.

The Interim Financial Report should be read in conjunction with the audited financial statements of the Group for the year ended 31 December 2011. It contains unaudited condensed consolidated financial statements and selected explanatory notes. These explanatory notes provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the year ended 31 December 2011. The condensed consolidated interim financial report and notes thereon do not include all of the information requires for a full set of financial statements prepared in accordance with Financial Reporting Standards (FRS).

# **1.1. Significant Accounting Policies**

The significant accounting policies and method of computation adopted by the Group are consistent with those of the audited financial statements for the financial year ended 31 December 2011, except for the adoption of the following new Financial Reporting Standards ("FRSs"), Amendments to FRSs and Interpretations by the Group. The significant accounting policies adopted in the preparation of this interim financial report are consistent with those in the audited financial statements for the year ended 31 December 2011.

The following new and amended FRS and IC Interpretations mandatory for annual financial periods beginning on or after 1 January 2012.

FRS 1	First-time Adoption of Financial Reporting Standards
FRS 3	Business Combinations (Revised)
FRS 4	Insurance Contracts
FRS 7	Financial Instruments: Disclosures
FRS 101	Presentation of Financial Statements (Revised)
FRS 123	Borrowing Costs
FRS 127	Consolidated and Separate Financial Statements (Revised)
Amendment to FRS 1	First-time Adoption of Financial Reporting Standards and FRS 127
	Consolidated and Separate Financial Statements: Cost of Investment in a
	Subsidiary, Jointly Controlled Entity or Associate
Amendment to FRS 2	Share-based Payment- Vesting Conditions and Cancellations
Amendment to FRS 5	Non-current Assets Held for Sale and Discontinued Operations
Amendment to FRS 132	Financial Instruments: Presentation
Amendment to FRS 138	Intangible Assets
Amendment to FRS 139	Financial Instruments: Recognition and Measurement, FRS 7 Financial
Instruments: Disclosures an	nd IC Interpretation 9 Reassessment of Embedded Derivatives
	Improvement to FRS issued in 2009
IC Interpretation 9	Reassessment of Embedded Derivatives
IC Interpretation 10	Interim Financial Reporting and Impairment
IC Interpretation 11	FRS 2 – Group and Treasury Share Transactions



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IC Interpretation 12	Service concession Arrangements
IC Interpretation 13	Customer Loyalty Programmers
IC Interpretation 14	FRS 119 – The Limit on a Defined Benefit Asset, Minimum Funding
	Requirements and Their Interaction
IC Interpretation 16	Hedges of a Net Investment in Foreign Operations
IC Interpretation 17	Distributions of Non-cash Assets to Owners
Amendments to IC Interpre	tation 9: Reassessment of Embedded Derivatives
TR 3	Guidance on Disclosures of Transition to IFRSs

The above FRSs, Amendments to FRSs and Interpretations have no significant impact on the financial statements of the Group upon their initial application.

## 1.2. Malaysian Financial Reporting Standards.

On 19 November 2011, MASB issued a new MASB approved accounting framework, the Malaysian Financial Reporting Standards ("MFRS Framework") in conjunction with the MASB's plan to converge with International Financial Reporting Standards ("IFRS") in 2012. The MFRS Framework comprises Standards as issued by the International Accounting Standards Board ("IASB") that are effective on 1 January 2012 and new/revised Standards that will be effective after 1 January 2012.

The MFRS Framework is to be applied by all Entities Other Than Private entitles for annual financial periods beginning on or after 1 January 2012, with the exception of entities that are within the scope of MFRS 141 Agriculture and IC Interpretation 15 Agreements for Construction of Real Estate, including its parents, significant investor and venture (herein referred as "Transitioning Entities"). The adoption of the MFRS Framework by Transitioning Entities is deferred by another year and hence, will be mandatory only for annual financial period beginning on or after 1 January 2013.

## 2. Auditors' Report On Preceding Annual Financial Statements

The auditors' report of the audited financial statements for the financial year ended 30 June 2012 was not subject to any qualification.

## 3. Seasonal or Cyclical Factors

The business operations of the Group are generally affected negatively by the monsoon seasons and the major festive seasons namely Hari Raya Aidilfitri and Chinese New Year holidays. Such occasions not only undoubtedly limit our ability to undertake certain operational activities at our end; they do also by and large, curtail demand from our customers, who are themselves also negatively impacted by these factors.

## 4. Unusual Items

There were no unusual items affecting assets, liabilities, equity, net income or cash flows.

## 5. Changes In Estimates of Amounts Reported Previously

There were no changes in estimates of amounts reported in prior interim periods of the current financial year or in prior financial years which may have a material effect on the current interim period.



## 6. Issuances and Repayments of Debt and Equity Securities

There were no issuances or repayments of debt and equity securities, share buy-backs, share cancellations, shares held as treasury shares and resale of treasury shares by the Company for the financial period ended 30 June 2012.

#### 7. Dividends Paid

There were no dividends declared and paid by the Company for the financial period ended 30 June 2012.

### 8. Segment Information

The Group's segment information for the financial period ended 30 June 2012 is as follows:-

2012	Timber Extraction <u>RM'000</u>	Timber Trading <u>RM'000</u>	Manufacturing <u>RM'000</u>	Services & Treatment <u>RM'000</u>	Property Development <u>RM'000</u>	Others <u>RM'000</u>	Total <u>RM'000</u>
Revenue							
External Sales	2,868	59,340	30,164	12,663	31,761	207	137,003
Inter segmental sales	-	2,753	1,488	2,629	-	-	6,870
Total Revenue	2,868	62,093	31,652	15,292	31,761	207	143,873
Segments Profits Elimination Taxation Profit after taxation Minority interest Net profit for the year	2,034	937	2,620	553	3,492	705	10,341 (510) (2,798) 7,033 (2,552) 4,481
Segments Assets Other Investment	7,378	106,719	147,829	162,384	29,228	5,260	458,798 500 459,298
Segment Liabilities	3,330	53,217	30,000	42,586	14,335	1,085	144,554

	Timber Extraction	Timber Trading	Manufacturing	Services & Treatment	Property Development	Others	Total
2011	<u>RM'000</u>	RM'000	<u>RM'000</u>	<u>RM'000</u>	RM'000	<u>RM'000</u>	RM'000
Revenue							
External Sales	2,403	67,910	34,336	10,260	-	48	114,957
Inter segmental sales	-	4,822	2,648	2,532	-	-	10,002
Total Revenue	2,403	72,732	36,984	12,792	-	48	124,959
Segments Profits Elimination Taxation Profit after taxation Minority interest Net profit for the year	431	1,869	3,458	(1,235)	-	2,556	7,079 (2,550) (1,418) 3,111 (1,528) 1,583
Segments Assets Other Investment	8,507	101,242	141,030	190,074	-	7,030	447,883 500 448,383
Segment Liabilities	3,295	58,342	24,022	56,397	-	853	142,909



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### 9. Property, Plant, and Equipment.

Carrying Amount of Revalued Assets

The valuations of property, plant, and equipment have been brought forward without amendment from the financial statements for year ended 31 December 2011.

### 10. Material events Subsequent to the End of the Interim Reporting Period

There are no material events subsequent to the financial period ended 30 June 2012 that have not been reflected in the related financial statements.

### 11. Changes in the Composition of the Group

There were no material changes in the composition of the Group during the financial period ended 30 June 2012.

### **12.** Contingent Liabilities – Unsecured

As at 30 June 2012, the Company had contingent liabilities in the form of corporate guarantees given to financial institutions in respect of facilities granted to subsidiary companies amounting to RM118,424,576.71, of which an amount of RM42,930,175.00 were utilized.

### **13. Capital Commitments**

There are no material capital commitments as at the date of this announcement.



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# 14. Related Party Transactions.

The summary of related party transactions for current quarter and cumulative period to date is as follows:-

Relationship with	, Nature of	Recurrent	Frequency		•	Total			Value		ed Value		e of the	Balance	e due to /	Cred	itors Age	ing
Minho Group	Recurrent Transaction	Transaction with Minho or Subsidiary Company	of Transaction	(Transa 01/01/2 31/3/ ( RM )	012 to 2012	01/04/2 30/6/	action) 2012 to 2012 ' 000)		2011 to 2012	01/07/2 29/06	2011 to 5/2012 ' 000)	as at 30	d amount /06/2012 ' 000)	com 30/6	n the panies 5/2012 I ' 000)	as a	nt 30/06/20 (RM'000)	-
				Q12	2012	Q2 2	2012								,		Payables	
				Receivables	-	Receivables	-	Receivables	Payables	Receivables	Payables	Receivables	Payables	Receivables	-	30days	60days	90days
Dato' Loo Keng An, a director and major shareholder of Minho is also a director of D.M. Timber Sdn Bhd.	Purchase of timber.	Lionvest Timbe Industries Sdn Bhd			1,555		2,380	-	4,430		15,000		10,570		23	23		
Sykt. Minho Kilning (Klang) Sdn Bhd is wholly-owned subsidiary of Minho Holdings Sdn Bhd, a major shareholder of Minho	<sup>(i)</sup> Rental & Storage Charges.	Syarikat Minho Kilning S/B <sup>(ii)</sup>	Monthly		660		692	-	2,699		4,500		1,801		541	226	226	90
Mr Loo Say Leng and Mr Ng Hoe Chang are directors of QR Printing Sdn Br and also directors of Minho whi owned 100% shares in Syt Minho Kilning Sdn Bhd.	id C	Syarikat Minho Kilning Sdn Bho			21		3	-	29		800		771		117			117
Mr Eng Kin Hong and Mr Ng Chee Min are directors and major	Purchase of logs	Lionvest Timbe Industries Sdn Bhd.						-	307		5,000		4,693					
shareholders of Lionvest Timber Industries Sdn Bhd	Purchase of logs.	Lionvest Timbe Industries Sdn Bhd.			458		522	-	1,883		5,000	-	3,117		222	222		
and Mahawangsa Timber Industries Sdn Bhd and Sri Temerloh Industries Sdn Bhd.	Sales of sawntimber	Lionvest Timbe Industries Sdn Bhd.		145				186	-	800		614						
Mr Yap Nam Fee is major shareholder of Pembinaan Infra E&J S/B and also major shareholder of MS.Mr Yap Nam Fee is a director of EJ and MS	Construction cost for infrastructure & building works	My Squares Development Sdn Bhd (MS)	Monthly		5,722		13,733		19,455		24,000		4,545		2,839	2,839		
			Total	145	8,416	-	17,330	186	28,803	800	54,300	614	25,497	-	3,742	3,309	226	207



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# PART B – EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE BURSA MALAYSIA SECURITIES BERHAD LISTING REQUIRMENTS

# 15. Review of Performance of the Company and its Principal Subsidiaries

	3 MONTH	S ENDED	YEAR-TO-DATE ENDED			
	30/06/2012	30/06/2011	30/06/2012	30/06/2011		
	<u>RM'000</u>	<u>RM'000</u>	<u>RM'000</u>	<u>RM'000</u>		
Revenue						
- Timber Extraction	2,868	2,403	2,868	2,403		
- Timber Trading	22,035	30,980	59,340	67,910		
- Manufacturing	16,921	19,426	30,164	34,336		
<ul> <li>Services &amp; Treatment</li> </ul>	6,433	5,077	12,663	10,260		
<ul> <li>Property Development</li> </ul>	23,560	-	31,761	-		
- Others	184	24	208	48		
	72,001	57,910	137,004	114,957		
Segment Profit						
- Timber Extraction	2,095	436	2,034	431		
- Timber Trading	168	867	937	1,869		
- Manufacturing	1,719	1,822	2,620	3,458		
<ul> <li>Services &amp; Treatment</li> </ul>	447	(1,101)	553	(1,235)		
<ul> <li>Property Development</li> </ul>	2,595	-	3,492	-		
- Others	183	(11)	705	2,556		
	7,207	2,013	10,341	7,079		
Elimination			(510)	(2,550)		
Profit before taxation	7,207	2,013	9,831	4,529		
Taxation	(2,094)	(576)	(2,798)	(1,418)		
Profit after taxation	5,113	1,437	7,033	3,111		
Minority interest	(1,301)	(713)	(2,552)	(1,528)		
Net profit for the year	3,812	724	4,481	1,583		

## (a). Three months period-Q2 2012 against Q2 2011.

The Group's turnover for Q2 2012 was RM72 million compared to RM57.91 million for Q2 2011, up RM14.09 million or 24%. The enhancement was mainly attributed to the combined growth of RM25.38 million in the turnover recorded by three of the group's market segments. The Property Development segment was the major contributor to the expansion in turnover with an increase of RM23.56 million and the balance was from the Timber Extraction and Services & Treatment segments. This improvement was partially offset by a RM11.45 million reduction in the combined turnover for two of the group's market segments viz. Timber Trading and Manufacturing.

In tandem with higher turnover, the group's pre-tax profit was enhanced by RM5.20 million, i.e. from RM2.01 million to RM7.21 million. The major contributor was the Property Development segment which contributed RM2.59 million. The Timber Extraction and Services & Treatment segments contributed RM1.66 million and RM1.55 million respectively.

## (b). Year to date.

The Group registered total revenue of RM137 million for the six months ending 30 June 2012, i.e. RM22 million or 19% more than the RM115 million recorded in the previous half year. The turnover recorded by three of the group's market segments viz. Timber Extraction, Services & Treatment and the new Property Development segment improved by RM34.63 million. The revenue for Property Development segment was based on additional 6% of the Gross Development Value for units sold. In line with improved demand for sawn timber from domestic buyers, the incoming timber for kiln drying process also increased, hence the higher turnover for Services & Treatment.



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However the increase in turnover by the three abovementioned segments was partially offset by the RM12.74 million decline in turnover of our Manufacturing segment and Timber Trading segment which experienced difficulties in obtaining supply of raw materials (i.e. logs) due to the continuous raining season and slow demand from the European market.

It should be noted that the RM34.63 million improvement recorded by the three major revenue contributing segments, RM31.76 million came from our new Property Development segment. Hence, the increase recorded by our long established Timber Extraction and Services & Treatment segments combined was only RM2.87 million for the period under review which under prevailing economic conditions, was considered acceptable.

The Group registered a pre-tax profit of RM9.83 million for the half year ending 30 June 2012, significant improvement in percentage terms when compared to the pre-tax profit of RM4.53 million achieved in the preceding year corresponding period. However, had the RM3.49 million profit contributed by the new Property Development segment not being taken into account, the picture would not be as attractive. This notwithstanding, operations for the period under review remained profitable.

## 16. Material Changes in the Quarterly Results Compared to the Results of the Preceding Quarter

	THREE M	IONTHS
	Q2 2012	Q1 2012
Revenue	RM'000	RM'000
- Timber Extraction	2,868	
- Timber Trading	22,035	37,305
- Manufacturing	16,921	13,243
- Services & Treatment	6,433	6,230
- Property Development	23,560	8,201
- Others	184	24
Others	72,001	65,002
	72,001	00,002
Segment Profit		
- Timber Extraction	2,095	(62)
- Timber Trading	168	769
- Manufacturing	1,719	902
<ul> <li>Services &amp; Treatment</li> </ul>	447	106
<ul> <li>Property Development</li> </ul>	2,595	897
- Others	183	523
	7,207	3,134
Elimination	-	(510)
Profit before taxation	7,207	2,624
Taxation	(2,094)	(704)
Profit after taxation	5,113	1,920
Minority interest	(1,301)	(1,251)
Net profit for the year	3,812	669

Five of the group's market segments recorded an increase of RM22.27 million in their combined turnover but this was significantly offset by a fall of RM15.27 million in the turnover of the Timber Trading segment. Consequently, total net revenue for the second quarter of 2012 did improve satisfactorily by RM7.0 million.

Corresponding to the higher turnover, the Group's pre-tax profit improved by RM4.59 million, i.e. from RM2.62 million for first quarter 2012 to RM7.21 million. Of this amount, the Timber Extraction segment contributing the most with RM2.16 million.



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### **17.** Prospects for Current Financial Year

Group performance for the third quarter of year 2012 is projected to be similar to the second quarter of year 2012 as logs will be in short supply due to the onset of the monsoon season which is expected to impact negatively into the next quarter. In addition, demand is likely to be lower as overseas buyers, especially from the Euro-Zone countries, are unfortunately continuing to experience economic difficulties, some of them quite severely.

# 18. Variance of Actual Profit from Forecast Profit

Not applicable.

## 19. Taxation

Taxation comprises:-

	Individu	ial Quarter	Cumulative Quarter			
	Current year quarter 30/06/2012 RM'000	Preceding year corresponding quarter 30/06/2011 RM'000	Current year to date 30/06/2012 RM'000	Preceding year corresponding period 30/06/2011 RM'000		
Current taxation	1,828	576	2,532	1,418		
(Over)/Under provision in respect of prior years	266	-	266	-		
Foreign Taxation	-	-	-	-		
Deferred Taxation	-	-	-	-		
	2,094	576	2,798	1,418		
Our share of results of associated companies	-	-	-	-		
	2,094	576	2,798	1,418		

The effective tax rates for the periods presented above are higher than the statutory tax rate principally due to losses of certain subsidiaries which cannot be set off against taxable profits made by other subsidiaries, and also to certain expenses which are not deductible for tax purposes.

## 20. Disposal of Unquoted Investments and Properties

There were no disposals of investments and/or properties for the financial period under review.

## 21. Quoted Securities

There were no purchases and/or disposals of quoted securities of the Group for the financial period ended 30 June 2012.

## 22. Status of Corporate Proposals

There were no corporate proposals announced but not completed as at 23 August 2012.



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### 23. Group Borrowings

Total Group borrowings as at 30 June 2012 were as follows:-

-	<u>RM'000</u>	
Long Term Borrowings		
Secured	17,666	
Unsecured	0	
	17,666	
Short Term Borrowings		
Secured	34,890	
Unsecured	0	
	34,890	
Total Borrowings	52,556	

### 24. Off Balance Sheet Financial Instruments

There are no material financial instruments with off balance sheet risk as at the date of this report.

### 25. Material Litigation

As at 23 August 2012, the latest practicable date that is not earlier than 7 days from the issue of this quarterly report, the Group is not engaged in any material litigation.

### 26. Dividend

No dividend has been recommended by the Board for the period ended 30 June 2012 (2011: Nil).

## 27. Earning/ (Loss) Per Share

- (a) Basic earnings/ (loss) per share Basic earnings/ (loss) per share of the Group is calculated by dividing the net earnings/ (loss) attributable to shareholders for the financial periods under review by the number of ordinary shares on issue during the said financial periods.
- (b) Diluted earnings per share Not applicable

#### 28. Realised and Unrealised Profit/Loss Disclosures

	As at	As at
	30/06/2012	30/06/2011
	RM'000	RM'000
Total retained losses of		
Minho (M) Berhad and its subsidiaries:		
- Realised	(25,545)	(35,522)
- Unrealised	(10,861)	(14,337)
	(36,406)	(49,859)
Add: Consolidated adjustments	0	0
Total group retained losses as per consolidated accounts	(36,406)	(49,859)



(Incorporated in Malaysia)

# 29. Authorisation for issue

This interim financial information has been approved for issue in accordance with a resolution of the Board of Directors dated 30 August 2012.

**By order of the Board** Klang, Selangor Darul Ehsan. Dated: 30 August 2012.